



**DISTRICT EDUCATION COUNCIL
Superintendent's Monitoring Report**

POLICY NAME	Budgeting / Forecasting		
POLICY NUMBER	ASD-W-EL4	Number of Reports per year	4
Date of Report	June 11, 2015		
Date of Previous Report (s) This School Year	September 25, 2014 January 22, 2015 March 19, 2015		
Date of Future Report (s) This School Year	N/A		
Report Filed by:	David McTimoney, Superintendent		
Report Supported by:	Shawn Tracey, Director of Finance and Administration Terri McKellar, Budget and Accounting Manager		

REPORT:

- **Policy calls for assurances that the Superintendent will not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from council priorities established in educational goals and priorities policies. The Superintendent will show a generally acceptable level of foresight in his strategic work with the budget, ensuring the financial health of the district remains intact.**
- **The Superintendent is not intentionally incurring a deficit, understanding the parameters of the budget dollars assigned to us. While the final report shows a final surplus of \$3 391, this occurred as a result of a \$421 000 transfer from the Department of Education and Early Childhood Development to account for a short fall in our originally assigned amount under "Facilities". The Superintendent and Director of Finance and Administration (DFA) monitored actual expenses as they arose and shifted budget dollars from line to line to offset unexpected costs. "Areas of concern" were monitored closely over the course of the fiscal year. There was also a contingency plan that included the use of self-sustaining dollars for expenses we incurred due to extra but necessary initiatives supporting our district. ASD-W is appreciative of the collaborative process with the Department of Education and Early Childhood Development (EECD) where if the assigned budget did not satisfactorily meet the true needs of the district, assistance would be provided**
- **The final results for the 2014-15 global budget are summarized in Appendix A**

POLICY NAME**Budgeting / Forecasting**

- **Financial considerations for capital improvement projects and major capital construction projects remained a separate process and in accordance with provincial guidelines and the Education Act. There is a process for emergency funding for facilities that incorporates the expertise and collaboration of EECD. The Superintendent has and will advise the DEC of any significant investment into capital costs from the self-sustaining dollars. A summary will be provided at the next reporting of this policy**
- **The Superintendent, DFA and Manager will review practices for assigning school budgets as the 2015-16 global district budget provided by the Department of Education and Early Childhood Development is prepared. The district will continue to follow the revenue sharing model with self-sustaining dollars. Self-sustaining revenue shared with schools can carry forward from fiscal year to fiscal year.**
- **The Superintendent, DFA, Budget and Accounting Manager and relevant Directors will ensure appropriate distribution of budgets to spending authorities in the district.**
- **The 2015-16 global district budget has been provided to the district by EECD. This occurred on June 4, 2015 and was in the amount of \$210 923 500. The budget and accounting team have not had enough time to prepare an adequate expenditure plan for the district and to present to Council. The superintendent requests Council to consider an alternate plan for approving the expenditure plan prior to June 30, 2015, as per the Act, or that a request to the Minister for an extension is made so that the expenditure plan can be approved after the June 30 deadline.**

Appendices:

- **A – 4th Quarter Final Report**

Superintendent's Signature: _____**DEC Chair Signature:** _____**Date:** _____

**Anglophone West School District
2014-2015
Final Results**

FINAL as of March 31/15			
Activity & Account	Oracle Budget 31-Mar-15	Expenses Total	Variance Amount
<u>INSTRUCTION</u>			
TOTAL INSTRUCTION	\$130,337,972	\$131,289,123	(\$951,151)
<u>EDUCATIONAL SUPPORT SERVICES</u>			
TOTAL EDUCATIONAL SUPPORT SERVICES	\$21,543,717	\$21,747,855	(\$204,138)
<u>SUPPORT SERVICES TO EDUCATION / TALK WITH ME</u>			
TOTAL STUDENT SUPPORT SERVICES	\$2,683,536	\$2,127,673	\$555,863
<u>STUDENT SUPPORT SERVICES</u>			
TOTAL STUDENT SUPPORT SERVICES	\$1,256,385	\$949,317	\$307,068
<u>CURRICULUM SUPPORT SERVICES</u>			
TOTAL CURRICULUM SUPPORT SERVICES	\$1,416,566	\$1,236,965	\$179,601
<u>INFORMATION TECHNOLOGY</u>			
TOTAL INFORMATION TECHNOLOGY	\$267,786	\$252,394	\$15,392
<u>FACILITIES</u>			
TOTAL FACILITIES	\$20,061,244	\$21,293,592	(\$1,232,348)
<u>TRANSPORTATION</u>			
TOTAL TRANSPORTATION	\$13,287,278	\$13,211,695	\$75,583
<u>TOTAL DISTRICT OPERATIONS</u>			
	\$6,174,904	\$5,763,096	\$411,808
<u>BENEFITS</u>			
TOTAL EMPLOYEE BENEFITS	\$13,118,086	\$13,385,777	(\$267,691)
<u>SPECIAL PROJECTS</u>			
TOTAL SPECIAL PROJECTS	\$104,144	(\$588,260)	\$692,404
Total Prior to Transfers from EEC	\$210,251,618	\$210,669,228	(\$417,609)
Transfer received from EEC to cover Natural Gas	\$421,000	\$0	\$421,000
Final Adjusted Results for 2014-2015 Fiscal Period	\$210,251,618	\$210,669,228	\$3,391